

## FOREIGN MARKETS' ASPECT.

London and Liverpool Assuming a Speculative Tone.

## INDICATIONS FOR LOWER PRICES.

Receipts of Corn Large; Effect of the Weather—Hog Packing—Stocks, Bonds, &c.

CHICAGO, August 27.—[Special.]—The London and Liverpool markets are assuming quite a speculative aspect, changing about from low to high without any special tendency, governed very materially by sensational reports. Our market is decidedly of a scalping nature, but indications seem to point to lower prices. It looks very strong on bulges, but seems to lack staying qualities that advancing markets generally have.

That we can depend upon continued large farmers' deliveries during the favorable weather the entire season there can be no doubt; that foreigners will continue to buy our wheat in large quantities at prices ranging above a dollar in Chicago is at least an open question mingled with considerable doubt.

Receipts of corn continue large and the demand, equal good prices were a shade lower. Local speculators and scalpers trading in September and October corn are trying to keep their eyes on parties who have control of those months and the condition of the cash market. Those interested are watching the weather, continually trying to keep themselves in close communication with the Government reports, which are likely to affect the growing crop.

At the present critical moment cold weather in the Northwest and the threatening attitude of old Boreas has given strength to the deferred contracts.

There is nothing special to note in oats. Receipts are large and the demand good, but speculation is rather light and trade generally of a healthy tone.

Provisions in provisions was quite active, there is an extraordinarily good demand for ham, bacon and the market has indicated that a stronger tone all day.

Charters to-day. Wheat, 260,000 bushels; corn, 140,000 bushels; oats, 15,000 bushels. The week's packing of hogs in the West is only 135,000 hogs, against 260,000 during same week last year, a falling off of 115,000.

## Chicago.

CHICAGO, August 27.—Wheat—Wheat opened strong and advanced 2c. on higher cables, continued wet weather in England and reports of frost in the Northwest. About an hour before the close there was a very weak feeling, induced by New York reports of lower cables and foreigners recalling there, and a decline of 2c. was the result. Closing prices were 2c. lower. Receipts, 333 cars.

Oats—Oats were quiet and closed unchanged. Receipts, 420 cars.

Provisions—Provisions were firm in sympathy with the higher prices for hogs and closed 2c. 7c. higher for pork and 1c. higher for lard and ribs.

## Highest. Closing.

Wheat—August	\$1.05%	\$1.03%
September	1.03%	1.02
December	1.06%	1.04%
May	1.11%	1.10
Corn—August	66%	65
September	66%	65
October	69%	69%
Year	60%	49%
May	48%	48%
Oats—August	30%	30%
September	30%	30%
May	34%	34%
Pork—September	10.32%	10.30
October	10.47%	10.45
January	12.95	12.92%
Lard—September	6.65	6.65
October	6.75	6.75
January	7.00	7.00
Ribs—September	6.75	6.75
October	6.85	6.85
January	6.87%	6.87%

## RICHMOND STOCK MARKET.

RICHMOND, VA., August 27, 1891. GOVERNMENT SECURITIES. Bid. Asked.

U. S. 4% R. & C. .... 100

U. S. 4% R. & C. 1907. .... 116

STATE SECURITIES.

North Carolina 4% C. 1910. .... 97

North Carolina 6% C. 1912. .... 123

Virginia 6%, consolidated C. 1905. .... 39

Virginia 8-4 Ten-Perties C. 1919. .... 38

Virginia 8% new, C. & R. 1932. .... 63%

Virginia consol coupons, fundable 3%. .... 64

Virginia consol coupons, non-fundable 3%. .... 20

Virginia consol Ten-forties, fundable 3%. .... 20

CITY SECURITIES.

Richmond City 6% R. 1904-1910. .... 134

Richmond City 6% R. 1904-1910. .... 113

Richmond City 5% R. 1890-1926. .... 101

Richmond City 5% R. R. 1921 and later. .... 105

Richmond City 6% R. 1921. .... 99

RAILROAD BONDS.

A. & C. 1st 7% R. 1907. .... 116

A. & C. G. I'd. 6% R. 1900. .... 101

Char., Colum. & Aug. 1st 7% C. 1895. .... 104

Char., Colum. & Aug. 2d 7% C. 1910. .... 115

Char., Colum. & Aug. 6% C. 1933. .... 101

C. & G. 1st 7% C. 1915. .... 101

Georgia Pacific 1st 6% R. C. 1922-199. .... 61

Georgia Pacific consolidated 5%. .... 61

Georgia Pacific incomes, 1923. .... 20

Peterson class A 5% R. C. 1922-103

Peterson class B 6% R. C. 1922-106

West N. N. 1st 6% C. guar. .... 98

RAILROAD STOCKS.

Atlanta and Charlotte. .... 95

Petersburg. .... 60

BANK STOCKS.

City. .... 23%

INSURANCE COMPANIES.

Virginia Fire and Marine. .... 33

GRAIN AND COTTON EXCHANGE.

RICHMOND, VA., August 27, 1891. OFFERINGS.

Wheat—1,674 bushels.

Corn—2,456 bushels.

Oats—760 bushels.

SALES.

Wheat—372 bushels.

Corn—272 bushels.

QUOTATIONS.

Wheat—Longberry, \$1 to \$1.11; mixed, \$1 to \$1.11; shorthorn, 95c. to \$1.10. No. 2 red, \$1.00 to \$1.04.

Corn—White, prime Virginia, 70c. to 71c.; No. 2 white, 70c.; No. 2 mixed, 69c.

Oats—93c. (for seed), 86c.; rejected, 80c.

Rye—98c. to \$1.03.

New York Money and Stock Market.

NEW YORK, August 27.—Money closed at 2% per cent., the lowest rate since 3 years.

Exchange closed steady, posted 100c. 44c/48c; actual rates 44c/48c for demand.

Government bonds closed steady, currency 6%, 100 bid; 4%, coupon, 117 bid; 4% do, 103c bid; Pacific railroad bonds closed as follows:

Union firsts, 109 bid; do, sinking fund 109 bid; Central, 106 bid; State bonds bid, M.

The opening prices in the lead were generally up 1/2 per cent. higher, due mainly to buying for London account. The early trading was well distributed. After the opening, however, there was some disposition to sell, which caused the market to decline fractionally. Lake Shore, Northern Pacific price remained, Cleveland, Cincinnati, Chicago and St. Louis, Burlington, St. Paul and Atchison were conspicuously active and weak, and led the decline. At noon prices were off 1/2 to 1/4 per cent., the latter in Lake Shore. The market was somewhat firmer after 12 o'clock, but the advance was not marked in any case. Lake Shore advanced 3/4% from the lowest figure, closing at 117 1/2. The remainder of the list recovered slightly in some instances, but the closing figures as a rule were 1/2 to 1/4 per cent. lower. The sales to-day were 260,000 shares.

Rate.	Del. and Hudson.	Rate.
do 5%	100 D. L. & W.	184%
do 3%	Denver	15%
do 1%	Erie	18%
do 1%	St. L.	18%
do 1%	Lake Shore	114%
do 1%	Lake E. & W.	15%
N. G. & S.	do pref.	15%
do 1%	C. P.	75%
do 1%	North Western	100
do 1%	U. S. Telegraph	137
do 1%	Ont. & W.	17%
Adams Express	14%	20%
American Express	11%	23%
W. & F.	13%	24%
C. G. & St. L.	13%	24%
N. Y.	100%	24%
N. J. C.	100%	24%
Ill. Central	100%	24%
N. S. Pacific	100%	24%
Can. Pacific	100%	24%
Union Pacific	100%	24%
Missouri Pacific	100%	24%
Asia Pacific	100%	24%
Mont. El.	100%	24%
A. & T. pref.	100%	24%
St. L.	100%	24%
A. & T. & W. P.	100%	24%
Can. So.	100%	24%
Can. Pacific	100%	24%
Chi. & A.	100%	24%
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ST. LOUIS.

Sr. Louis, Mo., August 27.—Flour trade fair; patents, \$4.65@6%; extra fancy, \$4.40c; 40c; fancy, \$4.05@4.15c; choice, \$3.60@3.80; family, \$3.40@3.50. Wheat middlings, 8%; Provisions strong and firm, unchanged. Butter firm and active, unchanged. Eggs, market strong and active at 17c. Coffee dull; Rio cargoes fair, 19c.; No. 7, 16c@17c. Sugar very strong and refined; granulated, 4c@4.1cc. Copper firm, refined unchanged. Peanuts unchanged.

Stocks—Virginia consols, ten-forthes, 33 bid; do, 32; 63 bid; 64 asked.